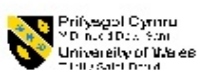
		Swansea Bay City Deal Financial Monitoring Report For the period ended 31st March 2020		
Description	Actuals 2018/19 £	Interim Budget* 2019/20 £	Forecast 2019/20 £	Variance 2019/20 £
Programme Management Office				
Pay - NJC	65,284	350,696	118,002	232,694
Recharges - Employee costs Grant (direct)	182,617	-	106,238	(106,238)
National Insurance	6,878	36,483	3,416	33,067
Superannuation	11,621	62,424	5,749	56,675
Apprentice Levy	326	-	160	(160)
Training of Staff	-	15,000	-	15,000
Rents General	13,648	15,450	15,450	0
National Non Domestic Rates	-	-	6,575	(6,575)
Electricity	-	2,472	-	2,472
Gas	-	618	-	618
Response Maintenance	630	500	-	500
Public Transport - Staff	21	1,800	-	1,800
Staff Travelling Expenses	1,575	17,820	2,536	15,284
Admin, Office & Operational Consumables	16,738	1,000	-	1,000
Printing & Copying	-	1,000	200	800
Fees (Monitoring & Evaluation)	-	10,000	10,000	0
Translation/Interpret Services	819	10,000	-	10,000
ICTs & Computer Hardware	-	10,000	-	10,000
Subsistence & Meetings Expenses	717	1,000	213	787
Promotions, Marketing & Advertising	47,404	100,000	1,592	98,408
Projects & Activities Expenditure	-	60,000	5,000	55,000
Photocopying Recharge	77	-	57	(57)
Furniture	-	10,500	-	10,500
Total Programme Management Office Expenditure	348,355	706,763	275,188	431,575
Accountable Body				
Pay - NJC	-	77,471	40,832	36,639
Recharges - Employee costs Grant (direct)	100,349	-	-	0
National Insurance	-	8,309	1,216	7,093
Superannuation	-	13,790	2,103	11,687
Apprentice Levy	-	-	58	(58)
Staff Recruitment Expenses	597	-	-	0
Audit Fee (Wales Audit Office)	10,000	25,000	25,000	0
Total Accountable Body Expenditure	110,946	124,570	69,209	55,361
Joint Committee				
Admin, Office & Operational Consumables	-	-	-	0
Legal Fees	3,671	25,000	25,000	0
Subsistence & Meetings Expenses	726	-	-	0
Total Joint Committee Expenditure	4,397	25,000	25,000	0
Joint Scrutiny Committee				
Subsistence & Meetings Expenses	7,611	-	-	0
Total Joint Scrutiny Committee Expenditure	7,611	-	-	0
Total Expenditure	471,308	856,333	369,397	486,936
Funding Contributions				
SBCD Programme Contribution (top slice 1.5%)**	-	723,000	-	(723,000)
Government Grants - WAG	57,632	-	-	0
Partner Contributions (LA & Co-Opt)	400,000	400,000	350,000	(50,000)
Total Income	457,632	1,123,000	350,000	(773,000)
Net Annual Total - Surplus/(Deficit)	(13,676)	266,667	(19,397)	(286,064)

*As agreed by Joint Committee - 30th July 2019.

**Omitted 'Top Slice' element due to no grant being received to date.

Movement to Reserves		
Description	2018/19	2019/20
Balance Brought Forward from previous year	113,547	99,871
Appropriation/Contribution To Ring-fenced City Deal Reserve	(13,676)	(19,397)
Balance Carry Forward	99,871	80,474



Breakdown of Benefit in Kind

	2019/20	2020/21	2021/22	2022/23	Total
<u>Carmarthenshire</u>					
Finance Services Support (Section 151 Officer)	54,244	54,244	54,244	54,244	216,976
Total	54,244	54,244	54,244	54,244	216,976
<u>Pembrokeshire</u>					
Audit Support Function (Internal Audit Fees)	15,000	15,000	15,000	15,000	60,000
Total	15,000	15,000	15,000	15,000	60,000
<u>Swansea</u>					
Legal and Democratic Support (inclusive of Monitoring Officer)	103,849	103,849	103,849	103,849	415,398
Total	103,849	103,849	103,849	103,849	415,398
<u>Neath Port Talbot</u>					
<u>Joint Committee</u>					
Room Hire	1,890	1,890	1,890	1,890	7,560
Meeting Expenses	1,200	1,200	1,200	1,200	4,800
Travel	1,800	1,800	1,800	1,800	7,200
Joint Scrutny	20,000	20,000	20,000	20,000	80,000
Total	24,890	24,890	24,890	24,890	99,560
Total Absorbed Cost	197,984	197,984	197,984	197,984	791,934